

KARTA SPEND CARD TERMS

These Karta Spend Card Terms (the “Card Terms”) are a binding agreement between you (“you” or “your”) and the Issuer (“we”, “us”, or “our”) that governs your use of the Karta Spend Cards, including the process for obtaining and managing Karta Spend Cards, access to which is provided to you by Karta Inc. (“Karta”).

Important Disclosures

PLEASE REVIEW THE ARBITRATION CLAUSE AND NOTICES SET FORTH BELOW IN SECTION 16. BY USING THE CARD, YOU ARE AGREEING TO THE ARBITRATION CLAUSE AND NOTICES SET FORTH IN THAT SECTION. THE ARBITRATION CLAUSE WILL HAVE A SUBSTANTIAL EFFECT ON YOUR RIGHTS IN THE EVENT OF A DISPUTE, INCLUDING YOUR RIGHT TO BRING OR PARTICIPATE IN A CLASS PROCEEDING.

Rates, fees, and other important information about your Karta Spend Card (“Karta Card” or “Card”) are set forth in these Important Disclosures.

Effective as of 03 March 2026

Part A: Pricing

INTEREST RATE AND INTEREST CHARGES	
Interest Rates and Interest Charges	0%
Annual Percentage Rate (APR) for Purchases	0%
Interest on Purchases	0% Issuer and Karta reserve the right to implement interest in the future, for new purchases. Karta will disclose any changes to this agreement prior to the introduction of interest and other charges associated with your Karta Card.

Fees	
Annual Fee	\$300
Additional Cards Fee	\$150 Companion (Metal) Cards \$0 Plastic Companion Cards * A maximum of five additional cards may be issued per Account, subject to approval by the Issuer
Transaction Fees - Cash Advance	5% of any amount of cash you request and receive
Transaction Fees - ATM Fees	\$5 or 5% of the ATM withdrawal amount, whichever is greater, plus any foreign exchange conversion fees or markups imposed by the ATM operator or network, if applicable

Transaction Fees	1%
- Foreign Transaction percent of transaction	Foreign transaction fees will be assessed by Visa on transactions where the merchant country is not the United States. The foreign transaction fee is determined by Visa and is subject to change at any time.
Penalty Fees	
- Late Payment	\$40 or 2.99% of balance, whichever is higher
- Returned Payment Fee	\$40

Part B: General Terms and Conditions

WHEN YOU APPLY FOR A CARD ACCOUNT, ACTIVATE A CARD, OR OTHERWISE PARTICIPATE IN THE PROGRAM IN ANY WAY, YOU REPRESENT THAT YOU HAVE READ, UNDERSTAND, AND AGREE TO THESE CARD TERMS.

Background:

The Karta Card is provided to you on behalf of Karta in connection with your status as Karta customer and pursuant to your separate Terms of Service between you and Karta (the “Terms of Service”). The Issuer is not a party to the Terms of Service and disclaims any liability for the performance of services covered therein.

Karta has opened a Karta Account for purposes of facilitating transactions you make using a Card based on a limit established by Karta pursuant to the Terms of Service. You understand that you have access to the Services and Karta Card only to the extent authorized by the Karta. You acknowledge and agree that Karta will satisfy obligations created through your use of the Karta Card and you will repay Karta based on the terms of your Terms of Service, subject to the terms below. In the event of a conflict between these Card Terms and your Terms of Service, these Card Terms will control.

Details on Karta’s collection, use, and handling of your personal data are described in Karta’s Privacy Policy. Please review it carefully and contact Karta if you have any questions. By opening, using, or maintaining a Card, you consent to and direct Issuer to share information relating to transactions, including receipt information or other personal data, in order to deliver the Services.

Issuer:

The card program is issued by the Issuer under license from Visa. The information about the cost of the Card described in the above table is accurate as of 03 March 2026. This information may change after that date. To find out what may have changed, call or write the servicer, at Karta Inc. 78 SW 7th Street, Suite 08-130, Miami, FL 33130; through our WhatsApp channel at +1 (786) 746-7873 (available to existing Cardholders after card issuance only); or electronically at support@conkarta.com.

Issuer reserves the right to amend these Card Terms or impose additional obligations or restrictions on you at any time with or without notice to you. By continuing to use the Services, you agree to be bound by such amendments or additional obligations or restrictions. The date on the top of this page shows

when the Card Terms were last updated. Capitalized terms that are not defined here have the definitions provided in the User Agreement.

Karta provides technology services in connection with the Karta Card, and is not a bank, credit union, or money services business and does not itself extend credit, set interest rates, determine repayment terms or hold Collateral. Nothing in these Card Terms shall be construed as creating a lender-borrower relationship between you and Karta.

You acknowledge and agree that Karta:

- (i) is an express third-party beneficiary of these Card Terms, with the limited right to enforce obligations that directly relate to its role;
- (ii) is not responsible for any decisions by the Issuer to approve, decline, suspend or close your Card account. Karta may, at the request of the Issuer, the payment network or a regulatory authority, suspend or restrict your access to the Karta platform or certain features, to protect against fraud, comply with applicable laws or manage program risk;
- (iii) does not control and is not responsible for the operation, security, or performance of the smart contracts used to hold your Collateral; and
- (iv) is not responsible for merchant acceptance of your Karta Card or for resolving disputes about goods or services purchased with the Karta Card.

Defined Terms:

“Card Networks” means the payment card networks including Visa or Mastercard.

“Charge” means a payment for goods or services made to a merchant that accepts payments on the applicable Card Network.

“Chargeback” means a dispute that you initiate against a merchant for an unresolved dispute with the merchant or where a Charge is unauthorized.

“Fee” means charges we impose on you for use of Services or your use of a Karta Card.

“Issuer” refers to Third National, including its affiliates, successors, and assigns.

“Periodic Statement” means the periodic statements that reflect activity for all Cards issued to you identifying charges, fees, refunds, or other amounts owed or credited to your Karta Account during the time covered by that statement.

Agreement:

1. Accepting this Agreement & Eligibility

These Card Terms become effective and legally binding when you activate or create your Card by following the instructions on the Karta platform. You and we agree to comply with, and be bound by, this entire agreement. You should retain and carefully review these Card Terms. By creating a Card, you agree to the Arbitration Clause below as it pertains to these Card Terms, even if you do not use the Account or the Card.

By using a Card you represent and warrant in your individual capacity that:

- You are not a person who is blocked or sanctioned by the United States Government, including those identified by the United States Office of Foreign Asset Controls (OFAC).
- You will use the Services exclusively for purposes permitted by these Card Terms.
- All information you provide to us, either directly or through Karta, is and will be true, correct, and complete.
- You will use the Karta Card for personal, family, or household use.
- You will only use the Karta Card in compliance with applicable law.
- In addition to jurisdictions subject to U.S. economic sanctions or embargoes, the Issuer may restrict, decline, or block transactions, or deny issuance of the Card, in jurisdictions where it is not authorized or permitted to offer, issue, or support the Card under applicable law or internal compliance policies. The Issuer and Karta reserve the right to modify the list of restricted jurisdictions at any time in accordance with applicable law and program requirements. The most current list of restricted jurisdictions is available on the Karta website.
- You attest that you are not a United States citizen, and that you are signing up for a card that is intended for those outside of the United States.
- You attest that you were not solicited for this Card.

2. Issuer Terms

The Issuer is identified on the back of the Karta Card issued to you and is responsible for funding your payments for goods and services you purchase at a merchant through your Karta Card and based on information provided by Karta. Please note that the Issuer may require you to accept additional terms in addition to the agreements you have with Karta, and your use of the Karta Cards will then also be subject to such additional terms.

3. Spending Limits

Your spending limit is generally set by Karta pursuant to the terms of the Karta Terms and the amount of Collateral. Issuer may additionally set spending limits on each Karta Card or an aggregate spending limit across all Karta Cards, at its sole discretion. Karta Account Spending limits are dynamic and may be modified at any time with or without notice to you, including temporary increases or decreases or reducing spending limits to \$0. Any authorized Charge or fee on a Karta Card may reduce your spending limit by a corresponding amount.

When you use your Karta Card to initiate a transaction at certain merchants where the amount of the final transaction is unknown at the time of authorization, Issuer may assess a value to such a Charge for an amount higher or lower than the final Charges. This initial “hold” Charge will reduce your spending limit until the final Charge is determined.

Spending limits do not apply to ATM cash withdrawals, which are subject to separate limits, including a maximum withdrawal amount, as described in the ‘ATM Withdrawal’ section.

4. ATM Withdrawal Limits

If ATM access is enabled, you may withdraw cash using your Card and PIN subject to a maximum aggregate withdrawal limit of USD \$3,000, per day or other applicable period, as determined by us or the Payment Card Network. ATM withdrawal limits may be lower than your available spending limit and may be modified, suspended, or restricted at any time for risk management, fraud prevention, or compliance reasons. Not all ATMs will permit withdrawals up to the maximum limit.

5. Purchases & Restrictions

Karta and Issuer reserve the right to block and terminate transactions and suspend access to your Account, unless prohibited by applicable law, at any time and for any reason, including if we believe that you are using the Card or your Account for non-consumer purposes. You may use your Account to purchase or lease goods or services (each, a "Purchase") by presenting your Card or providing to participating merchants and establishments that honor the Card your Card number and additional information by any other means (for example, over the phone, online or through a mobile app). We will not be liable to you (or anyone else) if any merchant or other person cannot or will not process a purchase permitted under these Card Terms. Unless prohibited by applicable law, we may from time to time limit the type, number and dollar amount of any purchase, including any cash-like transaction, even if you have sufficient available credit to complete the purchase. Cash-like transactions include, but are not limited to, the following transactions to the extent they are accepted:

- purchasing travelers checks, foreign currency, money orders, wire transfers, cryptocurrency, other similar digital or virtual currency and other similar transactions;
- purchasing lottery tickets, casino gaming chips, race track wagers, and similar offline and online betting transactions;
- person-to-person money transfers and account-funding transactions that transfer currency; and
- making a payment using a third-party service including bill payment transactions not made directly with the merchant or their service provider.

We reserve the right to deny any purchase for any reason, such as account default, suspected fraudulent or unlawful activity, internet gambling, or any indication of increased risk related to the purchase. We may terminate or suspend your use of the Card or the Account, with or without notice to you before or at the time we take such action. Cash advances and balance transfers are not available under these Card Terms.

You acknowledge and agree that you have read and understood Karta's prohibited activities listed below, and that you will not engage in any such activities when using the Services or the Karta Card.

Prohibited Activities List

- Marijuana, cannabis, cannabidiol (CBD), THC, hemp, or related
- Gambling or gaming activities, including casinos, online betting, sportsbooks, fantasy sports, lotteries, sweepstakes, prize draws, or similar games of chance
- Arms, weapons, ammunition, or defense-related equipment
- Money Services Business (MSB), including currency exchange houses, check cashers, money transmitters, remittance businesses, or similar services.
- Adult entertainment, including pornography, strip clubs, escort services, or adult websites/platforms.
- Cryptocurrency, virtual assets, or related investment products or funds.
- Shell companies or businesses with no legitimate operating purpose, used primarily to hold or transfer assets.
- Unregulated lending, payday loans, check-into-cash, or similar high-interest consumer finance activities.

You acknowledge and agree that you will not use the Karta Card (1) for any expense which is not an expense incurred by you; (2) for any purpose prohibited by these Card Terms; or (3) for, with, or for the benefit of any individual or entity who is blocked or sanctioned by the United States, including those identified by the United States Department of Treasury's Office of Foreign Assets Control (OFAC).

You will use all reasonable means to protect your Karta Cards and log-in credentials to the Karta Account from unauthorized use. You will not allow any other person or third party to use the Services or the Karta Card on your behalf. You will immediately notify us where you know or suspect that access to your Karta Account has been compromised or your Karta Card has been lost, stolen, or compromised in any way.

6. Payments

6.1 Promise to Pay

While you will generally repay Karta for amounts transacted with your Card, you also promise to pay Issuer or its assignees for all amounts charged to the Account not repaid to Issuer by Karta, including all purchases, interest, and charges charged to your Account. Except as prohibited by applicable law, you are obligated to repay Karta or its assignees, for all transactions made using your Card by people you have authorized to use the Card even if their use of the Card exceeds the authorization which you gave them,

6.2 Periodic Statements

You are responsible for payment in full of all Charges and Fees. Your Karta Account may furnish to you Periodic Statements identifying Charges, Fees, refunds, the amount of your Collateral, any other Card transactions, or other amounts owed or credited to your Karta Account. Periodic Statements may be made accessible to you on your Karta Account daily, monthly, or as otherwise prescribed by Issuer. You must notify us promptly in writing at Karta Inc. 78 SW 7th Street, Suite 08-130, Miami, FL 33130; through our WhatsApp channel at +1 (786) 746-7873 (available to existing Cardholders after card issuance only); or electronically at support@conkarta.com if you believe that there are any errors on your Periodic Statement, and submit any disputes or Chargebacks in accordance with these Card Terms. We are not obligated to send you a monthly statement if we deem your Account to be uncollectible or applicable law does not require us to send you a monthly statement for other reasons. Your failure to get a statement will have no bearing on your obligations and Karta and Issuer may still liquidate your collateral per Section 3 of this agreement.

6.3 Repayment

Where applicable, you may make a repayment for a balance on one or more of your Karta Cards by any means that are permitted by Karta and as provided in your Karta Account.

Any failure to pay the full amount owed to Karta or the Issuer, as applicable, when required is a breach of these Card Terms. You are responsible for all costs or expenses that we may incur in collecting amounts owed but not timely paid, including legal or collections fees and any interest at the maximum rate permitted under law.

6.4 Prepayment

At any time and where applicable, you may pay all or any part of your outstanding Account balance, without penalty. Payment of more than the payment due in one billing cycle will not relieve you of the obligation to pay the entire payment due in subsequent billing cycles.

7. Disputed Transactions and Chargebacks

7.1 Reviewing Your Statement

You must promptly inspect each Periodic Statement and notify us of any unauthorized charges, errors, or disputed transactions (a "Disputed Charge") no later than 60 days after the charge is posted. If you do not notify us within this timeframe, we may assume all information on the Statement is correct.

7.2 Initiating a Dispute

For disputes involving merchants (such as incorrect goods or billing amounts), you should first attempt to resolve the issue directly with the merchant. If the dispute remains unresolved, you may initiate a chargeback through your Karta Account. Our review is conditioned on you providing all requested documentation and details required by us or the applicable Card Network rules.

7.3 Your Obligations During a Dispute

If we credit your Account for all or part of a Disputed Charge, you agree to:

- **Transfer Rights:** Assign to us all of your rights against the merchant or third party regarding the dispute.
- **Cease Collection:** Refrain from pursuing separate reimbursement from the merchant or third party.
- **Cooperate:** Promptly return signed documents and provide reasonable assistance, including returning any merchandise related to the dispute if requested.

7.4 Payments and Credits

Disputed Charges pending resolution remain due and payable by the date indicated on your Statement. Failure to pay pending amounts may result in fees, reduced spending limits, or account suspension. Validated disputes resolved in your favor will be credited to your Account on a current or future Statement.

8. Fees

- A. The Fees applicable to your Account are described above. You are responsible for Fees in addition to Charges.
- B. Returned Payment fees become payable by you each time a payment on your Account is returned or reversed for any reason or we must return any check, instrument, or transaction you send us because it is incomplete or faulty, we will charge you a returned payment fee of \$40.00. However, we will not charge a returned payment fee if we are charging a late fee with respect to the same minimum payment due and will never charge a returned payment fee exceeding the minimum payment due that was due immediately prior to the date on which the payment was returned to us.
- C. **Foreign Currency Transactions.** If you make a transaction using your Account in a foreign currency (including, for example, online purchases from a merchant located outside of the U.S.), the credit card association will convert any transaction in foreign currency into U.S. dollars using an exchange rate for the applicable central processing date that is (1) selected by the association from the range of rates available in wholesale currency markets, which rate may vary from the rate the association receives, or (2) the government mandated rate. The conversion rate you get may differ from the rate on the transaction date or the posting date, and from the rate that the credit card association gets. A merchant or other third party may convert a transaction into U.S. dollars or another currency, using a rate they select, before sending it to the credit card association. Such rates or assessments are determined by Visa or other third parties, not by

Karta, and may change from time to time. Karta does not control, receive, or retain any portion of these fees.

- D. **Additional Services.** We may, from time to time, make additional services available to you directly or through affiliated or non-affiliated third parties. Without limitation, such services may include providing you with virtual accounts in order to enable you to use your Account or otherwise engage in various financial transactions that we do not directly provide. Each such service is subject to its own terms and conditions, and we shall not be responsible to you for any aspect of those services. We may permit you to charge any applicable fees for such services to your Account. You acknowledge and agree that we may receive compensation or otherwise benefit as a result of making such services available to you.

9. Managing Your Karta Cards

9.1 Requesting and Replacing Cards

We or Karta may decide not to grant requests for Karta Cards or limit the number of physical or virtual Karta Cards provided to you.

You are responsible for securing Karta Cards, account numbers, and Karta Card security features. You will promptly notify us and take appropriate measures to prevent unauthorized transactions in writing at Karta Inc. 78 SW 7th Street, Suite 08-130, Miami, FL 33130; through the WhatsApp channel at +1 (786) 746-7873 (available to existing Cardholders after card issuance only); or electronically at support@conkarta.com when a Karta Card is lost, stolen, breached, or needs to be replaced. In such cases, you may request the issuance of replacement Karta Cards through your Karta Account. Replacement Cards may have new account numbers that could require you to update the Karta Card on file for any scheduled or recurring payments. You are solely responsible for updating Karta Card information stored with merchants where account numbers have been changed.

9.2 Permitted and Unauthorized Use

You agree to establish and maintain controls designed to ensure that the Karta Cards are only used by you and your permitted authorized users for bona fide purposes and in compliance with these Card Terms, any Issuer terms, and applicable law. You are responsible for charges and transactions made by any person given access to Karta Cards even if they are not the person associated with or named on the Karta Card.

Karta, Issuer, Card Networks, or other intermediary third-party service providers (including merchant acquirers) may deny or reverse Charges for any reason. Issuer is not responsible for any losses, damages, or harm caused by any Charges that are denied or reversed.

9.3 Lost or Stolen Cards

If your Card is lost or stolen or if you think someone may be using your Card or Account without your permission, you must notify us promptly in writing at Karta Inc. 78 SW 7th Street, Suite 08-130, Miami, FL 33130; through the WhatsApp channel at +1 (786) 746-7873 (available to existing Cardholders after card issuance only); or electronically at support@conkarta.com. You will not be liable for any unauthorized use that occurs after you notify us. You may, however, be liable for unauthorized use that occurs before receipt of your notice by us. You have an obligation to assist us in our investigation if your Karta Card is lost or stolen or you believe someone is using your Karta Card or your Karta Account without your permission.

10. Termination

Subject to applicable law, we may suspend, revoke or cancel your Account privileges, your right to use the Card or deny any transaction, in our sole discretion at any time, with or without cause and with or without giving you notice. Any termination of credit privileges, whether initiated by us or by you, will not affect any of our rights or your obligations under these Card Terms, including your obligation to repay any amounts you owe us according to the terms of these Card Terms. On our demand or upon termination of credit privileges, you agree to surrender to us or destroy the Card. If you attempt to use the Card after the termination of credit privileges (whether or not we have provided notice of such termination), the Card may be retained by a merchant, ATM or financial institution where you attempt to use the Card.

11. Change of Terms

Subject to applicable law, we may at any time change, add to or delete terms and conditions of these Card Terms, including interest rates and this Change of Terms provision. Such changes may be based on our anti-fraud policies and procedures, your level of compliance with these Card Terms, prevailing economic conditions and/or any other factors. We will give you notice of any change, addition or deletion as required by applicable law. As of the effective date, the changed terms, at our option, will apply to new purchases and the outstanding balances of your Account, to the extent permitted by applicable law.

12. Default and Remedies

We may consider you in default of these Card Terms if:

- You do not make any payment when it is due;
- Any payment you make is rejected, not paid or cannot be processed;
- You exceed a credit limit;
- A bankruptcy or other insolvency proceeding is filed by or against you;
- We determine that you made a false, incomplete or misleading statement on any of your Account documentation, or you otherwise tried to defraud us;
- We reasonably believe that you are or may become unable to pay all of your financial obligations; or
- You do not comply with any term of these Card Terms or any other agreement with us.

In the event of your default under these Card Terms, we may, subject to applicable law (including any applicable notice requirement): (a) declare all or any portion of your outstanding Account balance to be immediately due and payable; (b) instead allow you to repay your Account balance by paying the minimum payment due each billing cycle, without waiving any rights under subsection (a); and/or (c) commence a collection action against you and charge you for any court costs and/or any reasonable attorneys' fees and costs we are charged in connection with such action by any attorney who is not our salaried employee. After a default, interest charges will continue to accrue until your total Account balance, including accrued interest charges, is paid in full, subject to applicable law.

13. Delay in Enforcement

We may at any time and in our sole discretion delay or waive enforcing any of our rights or remedies under these Card Terms or under applicable law without losing any of those or any other rights or remedies. Even if we do not enforce our rights or remedies at any one time, we may enforce them at a

later date. For example, we may accept late payments without losing any of our rights under these Card Terms.

14. Collection and Enforcement Rights

In the event of default, you acknowledge and agree that any funds, deposits, or securities held in your name at any U.S. financial institution may be subject to collection, set-off, or other enforcement actions to satisfy your obligations under this Agreement. If, for any reason, any claim or dispute between you and us is not arbitrated as described in the Arbitration section below, you consent to the personal jurisdiction of the courts of Puerto Rico for the purpose of enforcing your obligations and waive any objection to venue or enforcement against such assets in those jurisdictions.

You acknowledge that Karta, acting as program manager for Third National, may initiate or coordinate such enforcement or collection actions or arbitration on behalf of the Issuer, consistent with applicable law and the agreements between Karta and the Issuer. Karta (as the program manager) also retains standing to enforce collection (subject to its agreement with Issuer).

15. International Enforcement and Collection

In addition to the foregoing, you acknowledge and agree that obligations under this Agreement may be enforced in jurisdictions outside the United States, subject to applicable local laws and recognition of U.S. judgments. You consent to the recognition and enforcement of any U.S. court judgment or arbitration award in any jurisdiction in which you maintain assets or conduct business. Nothing in this provision obligates Karta or Issuer to pursue enforcement outside the United States, but both reserve the right to do so at their discretion and in accordance with applicable international law and local procedures.

You further agree that you will not seek to resist enforcement on the basis of forum non conveniens or similar defenses in any jurisdiction where you hold assets, and that this Agreement may be used as evidence of your consent to such proceedings.

16. Communications and Call Recording

You authorize Karta, Issuer and their partners (each of Issuer's affiliates, agents, assigns, and service providers (collectively, the "Messaging Parties") to use automatic telephone dialing systems, artificial or prerecorded voice message systems, text messaging systems and automated email systems, or any system capable of storing and dialing telephone numbers to deliver messages relating to these Card Terms, your Account, or your relationship with the Messaging Parties more generally (including but not limited to: messages about upcoming payment due dates, missed payments and returned payments) to any telephone number(s) you provide to the Messaging Parties. You also agree that these messages may deliver prerecorded and/or artificial voice messages. You understand that telephone messages may be played by a machine automatically when the telephone is answered, whether answered by you or someone else, and that these messages may also be recorded by your answering machine. You also authorize the Messaging Parties to deliver messages to you via mail or email at any addresses you supply to them or that they obtain through any legal means.

By accepting these Card Terms or using your Card, you acknowledge that you have received, reviewed, and agree to be bound by the Issuer's E-Sign & Electronic Communications Notice (the "E-Sign Notice"), which is incorporated herein by reference. You consent to receive all disclosures, notices, agreements, and other communications from Issuer and the Messaging Parties in electronic form, in accordance with the E-Sign Notice. You agree that such electronic communications satisfy any legal requirement that

such communications be in writing. The E-Sign Notice may be amended by Issuer from time to time, and your continued use of the Card after any such amendment constitutes your acceptance of the amended E-Sign Notice.

You understand that anyone with access to your mail, telephone or email account may listen to or read the messages the Messaging Parties leave or send you, and you agree that the Messaging Parties will have no liability for anyone accessing such messages. You further understand that, when you receive a telephone call, text message or email, you may incur a charge from the company that provides you with telecommunications, wireless and/or internet services, and you agree that the Messaging Parties will have no liability for such charges except to the extent required by applicable law. You expressly authorize the Messaging Parties to monitor and record your calls with the Messaging Parties. If any telephone number you have provided to the Messaging Parties changes, or if you cease to be the owner, subscriber, or primary user of any such telephone number, you agree to immediately give notice to the Messaging Party who delivered the messages of such facts so that the Messaging Party can update its records.

This authorization is part of our bargain concerning these Card Terms, and we do not intend it to be revocable. However, to the extent you have the right to revoke your consent to communications by autodialed calls and text messages to your mobile number under applicable law, you may exercise this right by contacting the applicable Messaging Party directly or by sending a request by email to support@conkarta.com with the subject line "END COMMUNICATIONS." You may opt-out of receiving most of these messages at any time by sending us a request to support@conkarta.com or by responding "STOP" to any text message. To stop emails only, you can follow the opt-out instructions included at the bottom of the Messaging Parties' emails.

17. Governing Law

These Card Terms will be interpreted in accordance with the laws of Puerto Rico without regard to conflict-of-law provisions. Judicial proceedings (other than small claims actions) that are excluded from the Arbitration section below must be brought in state or federal court in Puerto Rico, unless we both agree in writing to some other location, and you hereby consent to the venue and personal jurisdiction of such court.

18. Dispute Resolution & Arbitration

PLEASE READ THIS "DISPUTE RESOLUTION AND ARBITRATION" PROVISION VERY CAREFULLY. IT LIMITS YOUR RIGHTS IN THE EVENT OF A DISPUTE BETWEEN YOU AND ISSUER. KARTA IS THE TECHNOLOGY PROVIDER FOR THE CARD BUT IS NOT THE ISSUER, CREDITOR OR LENDER. KARTA IS NOT A PARTY TO THESE CARD TERMS AND HAS NO LIABILITY FOR THE ISSUER'S OBLIGATIONS UNDER IT. HOWEVER, KARTA IS AN EXPRESS THIRD-PARTY BENEFICIARY OF THESE CARD TERMS WITH RESPECT TO ANY PROVISIONS THAT ALLOCATE RISK, DISCLAIM LIABILITY, LIMIT REMEDIES OR REQUIRE DISPUTES TO BE RESOLVED THROUGH ARBITRATION. ACCORDINGLY, TO THE EXTENT A DISPUTE INVOLVES KARTA, KARTA SHALL BE ENTITLED TO INVOKE AND BENEFIT FROM THE SAME PROTECTIONS, LIMITATIONS AND DISPUTE RESOLUTION PROCEDURES AS THE ISSUER. TO THE EXTENT YOU HAVE ANY DISPUTE YOU MAY HAVE WITH KARTA RELATING SOLELY TO SERVICES PROVIDED TO YOU UNDER YOUR SEPARATE USER TERMS WITH KARTA, SUCH DISPUTES WILL BE GOVERNED EXCLUSIVELY IN ACCORDANCE WITH THE KARTA USER TERMS.

Binding Arbitration:

(a) You and Issuer agree that any and all past, present and future Disputes (defined below) shall be determined by arbitration, unless your Dispute is subject to an exception to this agreement to arbitrate set forth below. You have a right to opt out of this agreement to arbitrate. Unless you opt out of arbitration in the manner described below, you and we are waiving the right to have our dispute heard before a judge or jury or otherwise to be decided by a court or government tribunal, and you and we are also waiving any ability to assert or participate in a class, representative, or consolidated proceeding, whether in court or in arbitration. All disputes, except as stated below, must be resolved by binding arbitration when either you or we request it. You and Issuer further agree that any arbitration pursuant to this section shall not proceed as a class, group or representative action. The award of the arbitrator may be entered in any court having jurisdiction. "Dispute" means any dispute, claim, or controversy between you and Issuer that arises out of or relates to (i) these Card Terms (including any addenda hereto or other terms incorporated herein by reference), (ii) the breach, termination, enforcement, interpretation or validity hereof, including the determination of the scope or applicability of the agreement to arbitrate hereunder, or (iii) any Services (including, without limitation, the Karta Card).

(b) This agreement to arbitrate shall be construed under and be subject to the Federal Arbitration Act, notwithstanding any other choice of law set out in these Card Terms.

Arbitration Procedure:

(a) Before filing a claim against Issuer, you agree to try to resolve the Dispute informally by providing written notice to Issuer of the actual or potential Dispute. Similarly, Issuer will provide written notice to you of any actual or potential Dispute to endeavor to resolve any claim we may possess informally before taking any formal action. The party that provides the notice of the actual or potential Dispute (the "Notifying Party") will include in that notice (a "Notice of Dispute") your name, the Notifying Party's contact information for any communications relating to such Dispute, and sufficient details regarding such Dispute to enable the other party (the "Notified Party") to understand the basis of and evaluate the concerns raised. If the Notified Party responds within ten (10) business days after receiving the Notice of Dispute that it is ready and willing to engage in good faith discussions in an effort to resolve the Dispute informally, then each party shall promptly participate in such discussions in good faith.

(b) If, notwithstanding the Notifying Party's compliance with all of its obligations under the preceding paragraph, a Dispute is not resolved within thirty (30) days after the Notice of Dispute is sent (or if the Notified Party fails to respond to the Notice of Dispute within ten (10) business days), the Notifying Party may initiate an arbitration proceeding as described below. If either party purports to initiate arbitration without first providing a Notice of Dispute and otherwise complying with all of its obligations under the preceding paragraph, then, notwithstanding any other provision of these Card Terms, the arbitrator(s) will promptly dismiss the claim with prejudice and will award the other party all of its costs and expenses (including, without limitation, reasonable attorneys' fees) incurred in connection with such Dispute.

(c) You and Issuer each agree to resolve any Disputes that are not resolved informally as described above through final and binding arbitration as discussed herein, except as set forth under Section 12.3 below. You and Issuer agree that the American Arbitration Association ("AAA") will administer the arbitration under its Consumer Arbitration Rules (the "Rules"). The Rules are available at www.adr.org or by calling the AAA at 1-800-778-7879. A party who desires to initiate arbitration must provide the other party with a written Demand for Arbitration as specified in the AAA Rules. (The AAA provides a general Demand for Arbitration.) Arbitration will proceed on an individual basis and will be handled by a sole arbitrator. The single arbitrator will be either a retired judge or an attorney licensed to practice law and will be selected by the parties from the AAA's roster of arbitrators. If the parties are unable to agree upon an arbitrator within fourteen (14) days of delivery of the Demand for Arbitration, then the AAA will appoint the arbitrator in accordance with the AAA Rules. The arbitrator(s) shall be authorized to award any

remedies, including injunctive relief, that would be available to you in an individual lawsuit, subject to any effective and enforceable limitations of liability or exclusions of remedies set forth herein. Notwithstanding any language to the contrary in this paragraph, if a party seeks injunctive relief that would significantly impact other Issuer users as reasonably determined by either party, the parties agree that such arbitration will proceed on an individual basis but will be handled by a panel of three (3) arbitrators. Each party shall select one arbitrator, and the two party-selected arbitrators shall select the third, who shall serve as chair of the arbitral panel. That chairperson shall be a retired judge or an attorney licensed to practice law and with experience arbitrating or mediating disputes. In the event of disagreement as to whether the threshold for a three-arbitrator panel has been met, the sole arbitrator appointed in accordance with this Section shall make that determination. If the arbitrator determines a three-person panel is appropriate, the arbitrator may -- if selected by either party or as the chair by the two party-selected arbitrators -- participate in the arbitral panel. Except as and to the extent otherwise may be required by law, the arbitration proceeding and any award shall be confidential.

(d) You and Issuer further agree that the arbitration will be held in the English language in New York, New York, or, if you so elect, all proceedings can be conducted via videoconference, telephonically or via other remote electronic means.

(e) Filing costs and administrative fees shall be paid in accordance with the AAA Rules; provided that the prevailing party will be entitled to recover its reasonable attorneys' fees, expert witness fees, and out-of-pocket costs incurred in connection with the arbitration proceeding, in addition to any other relief it may be awarded.

(f) You and Issuer agree that, notwithstanding anything to the contrary in the Rules, the arbitration of any Dispute shall proceed on an individual basis, and neither you nor Issuer may bring a claim as a part of a class, group, collective, coordinated, consolidated or mass arbitration (each, a "Collective Arbitration"). Without limiting the generality of the foregoing, a claim to resolve any Dispute against Issuer will be deemed a Collective Arbitration if (i) two (2) or more similar claims for arbitration are filed concurrently by or on behalf of one or more claimants; and (ii) counsel for the claimants are the same, share fees or coordinate across the arbitrations. "Concurrently" for purposes of this provision means that both arbitrations are pending (filed but not yet resolved) at the same time.

(g) Your Right to Opt Out: You have the right to opt out of this agreement to arbitrate if you tell us within sixty (60) days of opening your account. If you want to opt out, the only way to do so is by calling us at +1 (786) 746-7873. Any other method, form, or means of opting out shall be treated as being invalid or ineffective. Requests to opt out of this agreement that are made more than sixty (60) days after opening your account also are invalid. If you already have pending litigation or arbitration against/with us when you opt out, any request to opt out of this arbitration clause will not apply to that litigation or arbitration.

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, NEITHER YOU NOR ISSUER SHALL BE ENTITLED TO CONSOLIDATE, JOIN OR COORDINATE DISPUTES BY OR AGAINST OTHER INDIVIDUALS OR ENTITIES, OR ARBITRATE OR LITIGATE ANY DISPUTE IN A REPRESENTATIVE CAPACITY, INCLUDING AS A REPRESENTATIVE MEMBER OF A CLASS OR IN A PRIVATE ATTORNEY GENERAL CAPACITY. IN CONNECTION WITH ANY DISPUTE, ANY AND ALL SUCH RIGHTS ARE HEREBY EXPRESSLY AND UNCONDITIONALLY WAIVED. Without limiting the foregoing, any challenge to the validity of this paragraph shall be determined exclusively by the arbitrator.

Small Claims:

Notwithstanding your and Issuer's agreement to arbitrate Disputes, You and Issuer retain the right to bring an individual action in small claims court.

Class Waiver:

To the extent applicable law permits, any dispute arising out of or relating to these Card Terms, whether in arbitration or in court, will be conducted only on an individual basis and not in a class, consolidated or representative action. Notwithstanding any other provision of these Card Terms or the AAA Rules, disputes regarding the interpretation, applicability, or enforceability of this class waiver may be resolved only by a court and not by an arbitrator. If this waiver of class or consolidated actions is deemed invalid or unenforceable, neither party is entitled to arbitration.

No Jury Trial:

If for any reason a claim or dispute proceeds in court rather than through arbitration, each party knowingly and irrevocably waives any right to trial by jury in any action, proceeding or counterclaim arising out of or relating to these Card Terms.

Venue and Jurisdiction for Judicial Proceedings:

Except as otherwise required by applicable law or provided in these Card Terms, in the event that the agreement to arbitrate is found not to apply to you or your Dispute, you and Issuer agree that any judicial proceeding may only be brought in a court of competent jurisdiction in Puerto Rico. Both you and Issuer irrevocably consent to venue and personal jurisdiction in Puerto Rico; provided that either party may bring any action to confirm an arbitral award in any court having jurisdiction.

Confidentiality:

The existence of all information regarding any Dispute will be held in strict confidence by the parties and will not be disclosed by either party except as reasonably necessary in connection with the conduct of the arbitration or the confirmation or enforcement of any arbitral award. Any such permitted disclosure will, to the maximum extent reasonably practicable, be made subject to obligations of confidentiality at least as stringent as the provisions of this paragraph. If any disclosure of information regarding any Dispute is required under applicable law, the parties shall reasonably cooperate with one another to obtain protective orders or otherwise to preserve the confidentiality of such information.

19. Survival

The following provisions of these Card Terms shall survive any termination or expiration of these Card Terms and shall remain in full force and effect until all of your obligations to us have been fully and finally satisfied: (a) all of your payment obligations and our right to collect all amounts owed by you; (b) all security interest, collateral, and setoff provisions, including our rights in any Collateral; (c) any indemnification obligations; (d) the limitation of liability provisions; (e) the disclaimer of warranties provisions; (f) the dispute resolution and arbitration provisions, including the class waiver; (g) our communications and contact rights; (h) our assignment rights; (k) any waiver provisions; (l) all representations and warranties made by you; (m) any accrued rights, remedies, or causes of action in favor of either party; and (n) any other provision that by its nature or express terms is intended to survive.

20. Severability

If any provision of these Card Terms is found to be invalid, illegal, or unenforceable by a court or arbitrator of competent jurisdiction, such provision shall be modified to the minimum extent necessary to make it valid and enforceable while preserving its intent, or if such modification is not possible, such

provision shall be severed from these Card Terms. The remaining provisions shall remain in full force and effect.

Notwithstanding the foregoing paragraph, in the event that a court finds the prohibition of Collective Arbitration in Section 16 to be invalid or unenforceable, then all provisions in Section 16 shall be deemed void, except for any portion of any provision in Section 16 related to the resolution of Disputes through litigation in court.

21. Assignment

These Card Terms will be binding on, and benefit, any of your and our successors and assigns. You may not transfer your Account or your Agreement to someone else without our written permission. We may transfer your Account, these Card Terms, or any of our rights or obligations therein, to another company or person at any time, without your permission and without prior notice to you. If we do, they will take our place under these Card Terms. You must pay them and perform all of your obligations to them and not us. If you pay us after you are informed or learn that we have transferred your Account or this Agreement, we can handle your payment in any way we think is reasonable. This includes returning the payment to you or forwarding the payment to the other company or person.

22. Entire Agreement

These Card Terms constitute the entire agreement between you and Issuer regarding the subject matter hereof and supersede all prior or contemporaneous agreements, understandings, representations, and communications whether written or oral, regarding such subject matter.

23. Force Majeure

We shall not be liable for any delay or failure to perform any obligation under these Card Terms to the extent that such delay or failure is caused by circumstances beyond our reasonable control, including but not limited to acts of God, natural disasters, war, terrorism, civil unrest, labor disputes, government actions, epidemics or pandemics, internet or telecommunications failures, or failures of third-party service providers.

24. Disclaimer of Warranties

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, WE EXPRESSLY DISCLAIM ALL WARRANTIES, INCLUDING BUT NOT LIMITED TO IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE, NON-INFRINGEMENT, ACCURACY, RELIABILITY, AND ANY WARRANTIES ARISING FROM COURSE OF DEALING OR USAGE OF TRADE.

25. Limitation of Liability

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL ISSUER, ITS AFFILIATES, OR ITS OFFICERS, DIRECTORS, EMPLOYEES, AGENTS, SERVICE PROVIDERS, OR LICENSORS BE LIABLE TO YOU FOR ANY INDIRECT, INCIDENTAL, CONSEQUENTIAL, SPECIAL, EXEMPLARY, PUNITIVE, OR OTHER SIMILAR DAMAGES, INCLUDING BUT NOT LIMITED TO LOST PROFITS, LOST REVENUE, LOST DATA, LOSS OF GOODWILL, BUSINESS INTERRUPTION, OR LOSS OF BUSINESS OPPORTUNITY, WHETHER ARISING IN CONTRACT, TORT, NEGLIGENCE, STRICT LIABILITY, OR OTHERWISE.

IN NO EVENT SHALL ISSUER'S TOTAL LIABILITY TO YOU FOR ALL CLAIMS ARISING OUT OF OR RELATING TO THIS AGREEMENT OR YOUR ACCOUNT EXCEED THE LESSER OF (A) YOUR ACTUAL DIRECT DAMAGES PROVEN OR (B) THE TOTAL AMOUNTS PAID BY YOU IN THE TWELVE (12) MONTHS IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM.

26. Indemnity

You will indemnify and defend Issuer, its affiliates, and its partners, directors, officers, employees, agents, trustees, administrators, managers, advisors, and representatives (each an "Indemnitee") against, and hold each Indemnitee harmless from, any and all claims, litigation, investigations, proceedings, losses, damages, fines, penalties, liabilities, settlements, costs, fees, and expenses incurred by any Indemnitee or asserted against any Indemnitee by any person arising out of, in connection with, related to, or as a result of your (i) breach of any of the representations, warranties, or covenants contained in these Card Terms; or (ii) gross negligence, fraud, or violation of any applicable law or rights of any third-party. Issuer may defend any claim subject to indemnification hereunder, using counsel of its choice, and you will pay or promptly reimburse Issuer for the reasonable fees of such counsel and all related costs and reasonable expenses. If you are a user from a jurisdiction that does not allow certain indemnification obligations, you agree that this indemnity is intended to be as broad as permitted under the laws of such jurisdiction.

This program is administered by Karta Inc.

This Agreement is governed by federal law and, to the extent not preempted by federal law, by Puerto Rico law. You agree that any action or cross action brought by a cardholder against either Karta or Issuer regarding this contractual agreement shall be brought in Puerto Rico.

Federal Law requires that you receive a clear description of your required payments. Please review the disclosures and your credit agreement carefully to understand your payment obligation.

To find out if any rates, fees, or terms have changed, contact us in writing at Karta Inc. 78 SW 7th Street, Suite 08-130, Miami, FL 33130; through our WhatsApp channel at +1 (786) 746-7873 (available to existing Cardholders after card issuance only); or electronically at support@conkarta.com.

Appendix A - Annual Disclosure Notice of Billing Rights

Your Billing Rights: Keep This Document For Future Use

This notice is for Consumers using the Card Account and tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What To Do If You Find A Mistake On Your Statement

If you think there is an error on your statement, write to us at at Karta Inc. 78 SW 7th Street, Suite 08-130, Miami, FL 33130; through our WhatsApp channel at (786) 746-7873 (available to existing Cardholders after card issuance only); or electronically at support@conkarta.com.

In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least 3 business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.

You must notify us of any potential errors in writing. You may call us or notify us electronically, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter

When we receive your letter, we must do two things:

- Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.
- Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit (where applicable).

After we finish our investigation, one of two things will happen:

- If we made a mistake: You will not have to pay the amount in question or any interest or other fees related to that amount.

- If we do not believe there was a mistake: You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us.

If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- You must have used your credit card for the purchase. Purchases made with cash advances from an ATM do not qualify.
- You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at Karta Inc. 78 SW 7th Street, Suite 08-130, Miami, FL 33130. through the WhatsApp channel at +1 (786) 746-7873; or electronically at support@conkarta.com.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay, we may report you as delinquent.